

Bill Summary
1st Session of the 57th Legislature

Bill No.:	HB 2269
Version:	CS
Request No.:	2138
Author:	Sen. Rosino
Date:	04/01/2019

Committee Substitute (CS)

The CS for HB 2269 modifies provisions related to the computed actuarial present value for members of the Oklahoma Firefighter Pension and Retirement System. Beginning in the plan year after June 30, 2019, computations of actuarial present values must conform with the Internal Revenue Service's applicable interest rate. Benefits from the System shall be paid from general assets of the Oklahoma Firefighters Pension and Retirement Fund. The measure also increases the limit for a probate waiver when a member of the System is deceased from \$10,000.00 to \$50,000.00.

Prepared by: Kalen Taylor